

Net Communications
Balance Sheet
December 31, 2013

ASSETS

| | | |
|------------------------------|----|----------------------------|
| Current Assets | | |
| cash in hand | \$ | <u>7,422,500.00</u> |
| Total Current Assets | | 7,422,500.00 |
| Property and Equipment | | |
| asset acquired | | <u>27,000.00</u> |
| Total Property and Equipment | | 27,000.00 |
| Other Assets | | |
| software services | | <u>(40,000.00)</u> |
| Total Other Assets | | <u>(40,000.00)</u> |
| Total Assets | \$ | <u><u>7,409,500.00</u></u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|----------------------------|
| Current Liabilities | | |
| cash to be paid | \$ | <u>60,000.00</u> |
| Total Current Liabilities | | 60,000.00 |
| Long-Term Liabilities | | |
| Total Long-Term Liabilities | | <u>0.00</u> |
| Total Liabilities | | 60,000.00 |
| Capital | | |
| owner's equity | | 7,500,000.00 |
| Net Income | | <u>(150,500.00)</u> |
| Total Capital | | <u>7,349,500.00</u> |
| Total Liabilities & Capital | \$ | <u><u>7,409,500.00</u></u> |